

TORRANCE COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION NO. 93-1

A RESOLUTION AMENDING RESOLUTION NO. 1992-50 RELATING TO TORRANCE COUNTY, NEW MEXICO, GENERAL OBLIGATION GENERAL PURPOSE BONDS IN THE PRINCIPAL AMOUNT OF \$1,300,000 DATED JANUARY 1, 1993.

WHEREAS, in accordance with Resolution No. 1992-50 (the "Bond Resolution"), the Board of County Commissioners of Torrance County, New Mexico (the "Board") authorized its \$1,300,000 general obligation general purpose bonds dated January 1, 1993 (the "Bonds") and the Bonds were issued and delivered to the original purchaser thereof on January 20, 1993; and

WHEREAS, the offering documents used by the financial adviser for the original public sale of the Bonds stated that the "Record Date" for the Bonds would be the 15th day of the calendar month preceding each interest payment date; and

WHEREAS, the Bond Resolution stated that the record date would be the last business day of the month preceding each interest payment date; and

WHEREAS, the paying agent and registrar for the Bonds, First National Bank of Santa Fe, has requested that the Board adopt this resolution to correct the inconsistency and to amend the Bond Resolution to provide that the Record Date shall be the 15th calendar day of the month preceding each interest payment date;

NOW, THEREFORE, BE IT HEREBY RESOLVED:

Section 1. The Bond Resolution shall be and hereby is amended to provide that the Record Date for the Bonds shall be the 15th calendar day of the month preceding each interest payment date and all references to the Record Date in the Bond Resolution, including the form